

# **UNAUDITED STATEMENT OF FINANCIAL POSITION (3RD QUARTER)**

AS AT 30 SEPTEMBER, 2017

ITEM	30.09.2017 TAKA	31ST DEC. ,2016 TAKA
<b>PROPERTY &amp; ASSETS</b>		
INVESTMENT (NIB & Shares)	38,950,186	38,488,222
CURRENT ASSETS (Excluding Cash & Bank Balance)	425,066,972	386,259,196
CASH & BANK BALANCES (Including FDR)	390,470,005	375,579,607
FIXED ASSETS (Including Stock of Printing & Stationery)	145,765,641	148,133,067
<b>Total</b>	<b>1,000,252,805</b>	<b>948,460,092</b>
<b>CAPITAL &amp; LIABILITIES</b>		
SHARE CAPITAL	297,025,040	280,212,310
RESERVE & CONTINGENCY ACCOUNTS	189,980,666	184,537,524
CURRENT LIABILITIES	513,247,098	483,710,258
<b>Total</b>	<b>1,000,252,805</b>	<b>948,460,092</b>
Net Assets Value per Share	<b>16.40</b>	<b>16.59</b>

# **UNAUDITED STATEMENT OF COMPREHENSIVE INCOME (3RD QUARTER)**

FOR THE PERIOD ENDED 30 SEPTEMBER, 2017

ITEM	30.09.2017 TAKA	30.09.2016 TAKA	01.07.2017 to 30.09.2017	01.07.2016 to 30.09.2016
Gross Premium Income	365,814,498	336,987,870	117,848,702	98,406,615
Less: Re-Insurance Ceded	72,656,680	69,801,608	28,433,484	20,867,801
<b>Net Premium Income</b>	<b>293,157,818</b>	<b>267,186,262</b>	<b>89,415,218</b>	<b>77,538,814</b>
Add: Re-Insurance & Profit Commission	16,421,721	16,747,643	7,416,499	5,555,394
<b>Net Income</b>	<b>309,579,539</b>	<b>283,933,905</b>	<b>96,831,717</b>	<b>83,094,208</b>
Less: Commission, Expenses & Claims	254,950,988	229,207,364	81,434,587	71,761,638
Less: Unexpired Risk Adjust	9,652,233	11,755,213	(106,698)	(695,321)
<b>Underwriting Profit</b>	<b>44,976,318</b>	<b>42,971,328</b>	<b>15,503,828</b>	<b>12,027,891</b>
Add: Income from Investment & Others	20,308,090	19,131,476	7,242,149	5,534,083
Less: General & Financial Expenses	10,096,525	8,589,211	2,551,248	2,607,219
<b>Profit Before Tax</b>	<b>55,187,883</b>	<b>53,513,593</b>	<b>20,194,729</b>	<b>14,954,755</b>
Less: Provision for Tax	16,119,281	15,978,008	6,208,121	4,434,810
<b>Profit After Tax</b>	<b>39,068,601</b>	<b>37,535,585</b>	<b>13,986,608</b>	<b>10,519,945</b>
<b>Number of Shares</b>	<b>29,702,504</b>	<b>29,702,504</b>	<b>29,702,504</b>	<b>29,702,504</b>
Restated Earning per Share	1.32	1.26	0.47	0.35

Dated: Dhaka

October 30, 2017

Sd/\_\_\_\_\_  
CFO & Comp. Sec.

Sd/\_\_\_\_\_  
Chief Executive Officer

Sd/\_\_\_\_\_  
Director

Sd/\_\_\_\_\_  
Chairman



**UNAUDITED STATEMENT OF CASH FLOWS (3RD QUARTER)**  
FOR THE PERIOD ENDED 30 SEPTEMBER, 2017

PARTICULARS	30th Sept, 2017	30th Sept, 2016
Cash Flows from Operating Activities:		
Cash Receipts from Insurers and Others	310,279,453	297,479,791
Cash Paid for Claims and Management Expenses	(266,873,786)	(270,793,436)
<b>Cash Generated from Operations</b>	<b>43,405,667</b>	<b>26,686,355</b>
Income Tax Paid & Deducted at Source	(19,297,776)	(22,678,109)
	(19,297,776)	(22,678,109)
<b>Net Cash Generated from Operating Activities</b>	<b>24,107,891</b>	<b>4,008,246</b>
Cash Flows from Investing Activities :		
Investment in Bonds / Shares	1,011,263	(60,000)
Acquisition of Property, Plant & Equipments etc.	(4,681,825)	(13,844,019)
Software Installation	(209,541)	
<b>Net Cash used in Investing Activities</b>	<b>(3,880,103)</b>	<b>(13,904,019)</b>
Cash Flows from Financing Activities		
Share Money Repayment	-	(5,000)
Dividend Paid	(16,812,730)	(15,861,070)
Short Term Loan Receipts	11,475,340	6,478,085
<b>Net Cash Generated/ (Used) in Financing Activities</b>	<b>(5,337,390)</b>	<b>(9,387,985)</b>
<b>Net Increase in Cash and Bank Balances</b>	<b>14,890,398</b>	<b>(19,283,758)</b>
<b>Cash and Bank Balances at the Beginning of the Period/Year</b>	<b>375,579,607</b>	<b>376,392,611</b>
<b>Cash and Bank Balances at the End of the Year</b>	<b>390,470,005</b>	<b>357,108,853</b>
<b>Net Operating Cash Flows per Shares</b>	<b>0.81</b>	<b>0.14</b>

**UNAUDITED STATEMENT OF CHANGES IN EQUITY (3RD QUARTER)**  
FOR THE PERIOD ENDED 30 SEPTEMBER, 2017

Particulars	Share Capital	Reserve for Exceptional Losses	Investment fluctuation reserve	Retained Earnings	Shareholders Equity
<b>2016;</b>					
At the beginning of the year	264,351,240	129,580,784	2,500,000	33,460,881	429,892,905
Net Profit after tax	-	-	-	37,535,585	37,535,585
Stock Dividend paid	15,861,070	-	-	(15,861,070)	-
Cash Dividend paid	-	-	-	(15,861,070)	(15,861,070)
Unrealized Loss on Shares	-	-	-	501,154	501,154
Reserve for exceptional losses	-	13,359,313	-	(13,359,313)	-
<b>September 30, 2016</b>	<b>280,212,310</b>	<b>142,940,097</b>	<b>2,500,000</b>	<b># 26,416,167</b>	<b>452,068,574</b>
<b>2017;</b>					
At the beginning of the year	280,212,310	147,520,187	2,500,000	34,517,338	464,749,835
Net Profit after tax	-	-	-	39,068,601	39,068,601
Stock Dividend paid	16,812,730	-	-	(16,812,730)	-
Cash Dividend paid	-	-	-	(16,812,730)	(16,812,730)
Reserve for exceptional losses	-	10,187,130	-	(10,187,130)	-
<b>September 30, 2016</b>	<b>297,025,040</b>	<b>157,707,317</b>	<b>2,500,000</b>	<b># 29,773,349</b>	<b>487,005,706</b>

Dated: Dhaka  
October 30, 2017

sd/  
CFO & Comp. Sec.

sd/  
Chief Executive Officer

sd/  
Director

sd/  
Chairman